

AN ORDINANCE

NO _____

An Ordinance providing for Government funding of a Major Disability Income Plan for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

WHEREAS, Ordinances heretofore adopted by the Council of Columbus, Georgia established a Major Disability Income Plan for employees; and

WHEREAS, Actuarial Consultants have evaluated the Major Disability Income Plan and the investment return assumption of 7% annum thus determined that the amount of \$418,314 is required to fund the Plan for the fiscal year ending June 30, 2018. The amount to be prorated among the Consolidated Government of Columbus, Georgia (including Keep Columbus Beautiful Commission), the Columbus Board of Water Commissioners, the Hospital Authority of Columbus, and the Columbus Airport Commission based on actual earnings of the active participants in the Plan for the previous fiscal year is as follows: Consolidated Government 76.56% or \$320,262 (includes Keep Columbus Beautiful Commission, 0.04% or \$167); Columbus Board of Water Commissioners, 10.13% or \$42,375; Hospital Authority of Columbus, 12.44% or \$52,038, and the Columbus Airport Commission, 0.87 % or \$3,639.

NOW THEREFORE THE COUNCIL OF COLUMBUS, GEORGIA HEREBY ORDAINS:

That the following named agencies shall make the following contributions for fiscal year 2018 to the Finance Director of the Consolidated Government as their prorated share of the cost of the Major Disability Income Plan by July 15th:

Consolidated Government	\$ 320,262
Columbus Board of Water Commissioners	\$ 42,375
Hospital Authority of Columbus	\$ 52,038
Columbus Airport Commission	\$ 3,639

Introduced at a regular meeting of the Council of Columbus, Georgia, held on the 6th day of June, 2017; introduced a second time at a regular meeting of said council held on the ____ day of _____, 2017 and adopted at said meeting by the affirmation vote of ____ members of Council.

- Councilor Allen voting _____
- Councilor Baker voting _____
- Councilor Barnes voting _____
- Councilor Davis voting _____
- Councilor Garrett voting _____
- Councilor Henderson voting _____
- Councilor Huff voting _____
- Councilor Thomas voting _____
- Councilor Pugh voting _____
- Councilor Woodson voting _____

Tiny B. Washington
Clerk of Council

Teresa Pike Tomlinson
Mayor