

Columbus Consolidated Government  
Council Meeting

June 13, 2017

Agenda Report

TO: Mayor and Councilors

SUBJECT: FY 2018 Tax Millage

INITIATED BY: Finance Department

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Recommendation: Approve an ordinance levying ad valorem tax rates for the calendar year 2017 in support of the FY 2018 Budget for the Columbus Consolidated Government for the fiscal year July 1, 2017 through June 30, 2018.

Background: The Budget which was presented to Council on April 25, 2017 includes property tax revenue based on a projected net county operating digest of \$4,896,364,228 in all districts, which is 2.4% increase to the 2016 state approved digest for the county.

Analysis: The proposed millage reflects no increase in the millage for Urban Service District #1, Urban Service District #2, or Urban Service District #4. Therefore, the proposed millage rates are as follows: in Urban Service District #1, 17.18 mills; in Urban Service District #2, 11.20 mills; and in Urban Service District #4, 10.30 mills; plus a Debt Service millage of .60 for all districts.

Alternatives: The Tax Millage Ordinance will be on second reading June 20, 2017. Any delay beyond that date will delay the delivery and return of property tax bills.

Financial Considerations: Based on the projected net digest, these tax rates in conjunction with the debt digest will provide \$81,238,263 of revenues for the FY 2017 budget at an estimated 96% collection rate. Based on the projected net digest, the three Business Improvement District's tax millages will produce combined revenues of \$581,935, which will be remitted less commission fees to the Business Improvement District.

Legal Considerations: In accordance with O.C.G.A. 48-5-32, the proposed tax millages and levy for the current year and five prior years have been advertised prior to Council adoption.

Recommendations/Actions: Approve an ordinance levying ad valorem tax rates for the calendar year 2017 in support of the FY 2018 Budget for the Columbus Consolidated Government for the fiscal year July 1, 2017 through June 30, 2018.